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**EXL Acquires Business Process Services Operation in Czech Republic
from Schneider Logistics**

Relationship Includes Multi-Year Agreement For Ongoing Services

NEW YORK and GREEN BAY, Wis. – July 7, 2009 – Schneider Logistics, Inc., a leading international logistics provider and part of the Schneider National enterprise, announced today the sale of its Olomouc, Czech Republic, operation to ExlService Holdings, Inc. (Nasdaq: EXLS), a leading provider of outsourcing and transformation services to global companies. The companies have also signed a multi-year agreement under which EXL will provide business process support services for Schneider from the Olomouc facility.

“As we operate the business, we are always looking for opportunities to be more efficient and effective,” said Jack Gross, senior vice president, international, Schneider Logistics. “This agreement positions us to continue to provide customers with excellent service while maintaining a competitive, low-cost position in the marketplace.”

Gross noted that EXL’s interest in purchasing the business stems from the solid performance the Olomouc team has delivered during the past three years. “As we have grown in the Czech Republic, our work has often attracted interest from other parties. Their interests have ranged from benchmarking to exploring new business opportunities to proposing strategic relationships. This is the right opportunity, at the right time, and we are excited about leveraging this relationship for our customers and associates.”

According to Gross, the new relationship means Schneider Logistics customers will realize greater efficiencies in their business processes, including European freight audit and payment, logistics engineering, carrier contracting and brokerage business.

As part of EXL, Olomouc-based associates will contribute their transportation and logistics expertise while benefitting from EXL's unique competencies in business process outsourcing solutions. The Olomouc business also will benefit from a strong cultural fit and EXL's intent to build their presence in eastern Europe.

"As we continue to grow in our chosen verticals, our relationship with Schneider enables us to consolidate our position in the transportation industry," stated Rohit Kapoor, president and chief executive officer, EXL.

"More significantly, the acquisition of Schneider Logistics' Olomouc operations has helped EXL gain an entry into Europe and acquire multi-lingual capability – along the lines of our strategic intent of expanding our global footprint," added Vikram Talwar, executive chairman, EXL.

Based in New York City, EXL was founded in 1999 and has operations in the United States, India and the Philippines. EXL also has a sales office in the United Kingdom and employs over 9,500 professionals. EXL specializes in providing focused solutions from both onshore and offshore for finance and accounting, transaction processing, legal services, customer service, compliance, operations risk management, process improvement and reengineering and analytics support. EXL provides services to a broad range of business markets, including insurance, utilities, financial services and transportation. Among other honors, BusinessWeek recognized EXL as one of the Top 100 Hot Growth Companies for 2007.

"In evaluating this transaction we looked for a company with a stellar reputation, similar core values and a track record of success for associates, customers and the business. EXL meets all those criteria," said Gross.

Upon completion of the sale, the company will be known as EXL. The new EXL office will continue to operate from the current location in the Czech Republic. Terms of the transaction were not disclosed.

For more information, please visit www.schneider.com or www.exlservice.com.

About Schneider Logistics, Inc.

Schneider Logistics, Inc. is an international logistics provider to Global 2000 companies. Schneider Logistics helps customers capture strategic business value from their supply chains in the form of lower distribution costs, reduced inventory, improved customer service and increased availability to working capital. The company provides end-to-end supply chain management, warehousing, transloading, transportation management and international logistics services.

Schneider Logistics is a wholly owned subsidiary of Schneider National, a premier provider of truckload, intermodal and logistics services. Headquartered in Green Bay, Wis., Schneider National has provided expert logistics and transportation solutions for nearly 75 years. A \$3.7 billion company, Schneider National conducts business in more than 28 countries in North America, Europe and Asia, and continues to grow its international service offerings. For more information about Schneider Logistics, visit www.schneider.com.

About ExlService Holdings, Inc.

ExlService Holdings, Inc. (Nasdaq: EXLS) ("EXL" or the "Company") is a leading provider of outsourcing and transformation services. EXL's outsourcing services include a full spectrum of business process outsourcing services from offshore delivery centers requiring ongoing process management skills. Transformation services enable continuous improvement of client processes by bringing together EXL's capabilities in reengineering including decision analytics, risk and financial management and operations and process excellence services. Headquartered in New York, EXL primarily serves the needs of Global 1000 companies in the insurance, utilities, financial services and transportation sectors. Find additional information about EXL at www.exlservice.com.

This press release contains forward-looking statements. You should not place undue reliance on those statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements may include words such as "may," "will," "should," "believe," "expect," "anticipate," "intend,"

“plan,” “estimate” or similar expressions. These statements are based on assumptions that we have made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. These factors are discussed in more details in the Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2008. These risks could cause actual results to differ materially from those implied by forward-looking statements in this release.

You should keep in mind that any forward-looking statement made herein, or elsewhere, speaks only as of the date on which it is made. New risks and uncertainties come up from time to time, and it is impossible to predict these events or how they may affect the Company. The Company has no obligation to update any forward-looking statements after the date hereof, except as required by federal securities laws.